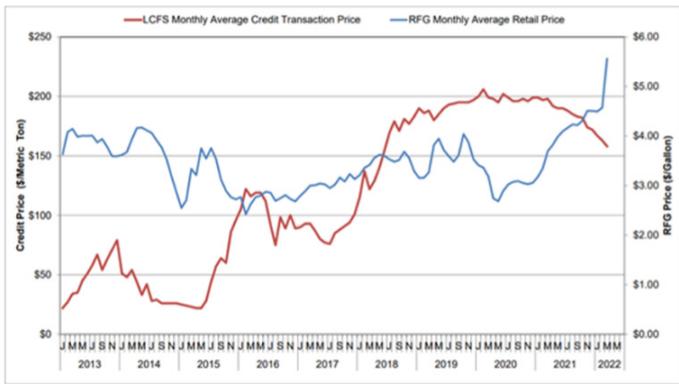


Worried about Gasoline Prices? Then don't worry about HB41's Clean Fuel Standard!

Clean Fuel Credits Do Not Correspond to the Retail Price of Gasoline!

Figure 1: LCFS Credit Price and Retail Gasoline Price¹



The cost of the Clean Fuel Standard credits on the clean fuels market (**in RED**) does not correspond to the retail cost of gasoline (**in BLUE**). This is from the Bates White Economic Consulting 2022 report that evaluated **ACTUAL MARKET CONDITIONS**¹.

In real life, fuel prices are affected by factors like crude oil prices, excise taxes, transportation, refining, and profit margins, resulting in daily, weekly, monthly up and down price swings – **NOT A CLEAN FUELS MARKET.**

- **Despite this data, we added backup protections as an extra layer of protection to HB41 in response to your concerns!**

HB41 requires a clean transportation fuel standard program to:

- “establish mechanisms, including **COST CONTAINMENT** measures...”
- “establish a **PERIODIC REVIEW PROCESS** that includes input from the advisory committee ...to provide input on program rules...and performance and determine potential adjustments if deemed necessary after review...”
- “allow for a **DEFERRAL** of the program based on emergency or forecasted conditions...”
- **Consumer Reports supports H41 – Clean Fuels – Good for Consumers of Transportation Fuels!**

Consumer Reports is an independent, nonprofit member organization that works side by side with consumers for truth, transparency, and fairness in the marketplace. CR puts the consumer first, and they support this bill!

¹<https://service.web.env.nm.gov/urls/upUIFkvX>

New Mexico Environment Department

For more information contact, NMED Climate Change Bureau's
Claudia Borchert at 505-699-8489 or cleanfuel.standard@env.nm.gov

