# **HB 41 Fact Sheet: Authorizing a Clean Fuel Standard**

Sponsored by Rep. Ortez. Rep. Chandler and Pro Tem Stewart

## The Clean Fuel Standard Program



A Clean Fuel Standard creates a Clean Fuel Market where credits are bought, sold and traded depending on the carbon intensity of the transportation fuel.

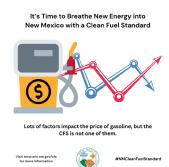
The Clean Fuel Market only applies to those companies that import or produce transportation fuels for use in New Mexico – everything from traditional fossil fuel diesel to cleaner fuels such as renewable diesel, biodiesel, renewable natural gas and electricity.

# The Cost of Air Pollution is Too High

- 1 in 7 New Mexicans suffers from a respiratory illness.
- The annual per person cost of treating asthma is \$3,266 per person.
- It's time to start reducing air pollution from transportation fuels now.



#### We Cannot Let Historic Private and Public Investment Pass Us By



- \$358 billion was spent in clean energy private investment in the first six months of 2023 alone.
- \$430 billion has been injected by the federal government toward modernizing the American energy system.
- It's time for New Mexico to bring these dollars home.

## More Energy Choices No Matter What You Drive

- Electricity is not the only "Clean Fuel" under the Clean Fuel Standard.
- Renewable diesel, renewable natural gas, biofuels, and fuel cells are other examples of Clean Fuels.
- No matter what you drive, we have you covered with a Clean Fuel option.



# **New Mexico Environment Department**



