## Live and Work in Rural New Mexico?

## You can benefit from HB41 – the Clean Transportation Fuels Standard!

- The Clean Fuel Standard provides innovation, economic opportunity and investment in the clean fuels market.
- We estimate that the program will bring \$470 million in quick start projects between now and 2030, 1,600 permanent jobs, 2,300 construction jobs, and a \$240 million capital investment in production and manufacturing.
- This is **not an electric car bill** for urban city dwellers.
- HB41 offers **real opportunities for our farms and ranches** to sell agriculture residuals and other waste as biofuels, for our rural areas to finally have access to drop-in renewable diesel for vehicles and equipment, and for our oil and gas industry to further accelerate the advancements that they are making in clean fuel technologies, just to name a few.
- The American Biogas Council estimates that manure, food waste and wastewater facilities in New Mexico – including rural New Mexico – can create 21.45 billion cubic feet per year of biogas.
- Rural governments, rural co-ops and other entities can choose to participate in the clean fuels market by generating and selling Clean Fuel Standard credits to create new income streams for themselves.
- Clean Fuel Standard credits generated from utilities that elect to participate in the program will be invested into distribution, grid modernization, infrastructure and other projects that support transportation decarbonization -- with at least fifty percent of such revenues supporting low-income and underserved communities.
- Air pollution is not just limited to city centers. Eddy County and San Juan County are either at or exceeding federal and state ground-level ozone thresholds. HB41 decreases the air pollution from transportation fuels that contribute to those excesses.

## **New Mexico Environment Department**

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